

# APPLICATION FOR PARTICIPATION IN THE MICHIGAN RENEWABLE ENERGY CREDIT PROGRAM

Date of Application: (mm/dd/yy)

(Customer Name)

#### Description:

The Michigan Renewable Energy Credit (REC) Program provides eligible, Full-Service\* customers with the opportunity to subscribe to the environmental attributes of renewable energy by offering customers the ability to utilize renewable energy credits to match up to 100% of their total annual energy use. The source of the RECs will be RECs from existing renewable energy resources in Michigan.

The REC subscriptions will be available on a first-come, first-served basis. Should REC procurement become price prohibitive, or should REC availability decrease, the program will close to new subscriptions, and a customer waitlist will be utilized until the program becomes available again through customer attrition or new supply. The REC Program will, with conditions, remain open for enrollment until October 18, 2022.

# Eligibility:

Subject to any restrictions, the Michigan REC Program is available to any Full-Service\* customer. Subscriptions are limited to the equivalent number of RECs that would be produced by 100% of the customer's total annual energy usage if generated by renewable energy. Customers will not be eligible for any of these programs if they have received a shutoff notice within nine months preceding their application.

## **Enrollment:**

To participate, customers shall submit this application and commit to their desired subscription level. Consumers Energy (henceforth: Company) will procure RECs based on customer subscription levels through market purchases or through one or more requests for proposal, or by purchasing RECs from available Company resources not currently utilized for renewable energy credit portfolio standard obligations. The enrollment period is open throughout the calendar year.

### **Subscription Payments and RECs:**

Customers pay per kilowatt-hour (kWh) or a per-block fee based on their subscription preference. Initial subscription fees will be based on a REC value for the most current year published quarterly in the Midwest Market Notes by Clear Energy Brokerage and Consulting LLC, or a successor publication at the time of program launch, plus a \$0.004 per kWh administrative fee to support program administration, REC procurement and marketing. Subscription fees shall be adjusted on an annual basis. Should REC prices, as referenced above, increase 25% or more of current program subscription costs for the REC component of the charge during the year, the subscription fee will be adjusted quarterly. The Company shall retire the RECs on the customer's behalf.

### **Resource Specification:**

Participating customers with aggregate demand greater than 1 MW may specify a renewable fuel type or age of REC and will pay any premium costs associated with such REC procurement using this application. This premium will be applied annually. For customers who meet these requirements, RECs may be retired on their behalf or transferred to them. This form is used to designate those specifications and must be completed annually. Should the form not be completed, participating customers will default to the general mix and age of RECs procured for the overall Michigan REC Program.

#### Term

By submitting this application, the customer is entering into a written contract with Consumers Energy with a minimum term of 12 months. Customers are automatically reenrolled in the program at the end of their 12-month period unless they choose to cancel program participation by written notice to Consumers Energy at least 30 days before the then current term ends.

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<sup>\*</sup> Any capitalized terms not otherwise defined in this application have the meanings given to them in Consumers Energy's Electric Rate Book, as it may be amended from time to time



Subscription Information:		
Customer Facility Name and Address:		
Contract Account Number:		
Annual Maximum Demand (MW):		
Annual Projected Subscribed Usage (MWh):	_year nt is requested for Consumers Energy Company's planning	
program matching up to 100% of annual actual usage		
Use this section if subscribing more than one facility.		
Second Customer Facility Name and Address:		
Contract Account Number:		
Annual Maximum Demand (MW):		
Annual Projected Subscribed Usage (MWh):	_year	
Subscription Level:%		
Third Customer Facility Name and Address:		
Contract Account Number:		
Annual Maximum Demand (MW):	•	
Annual Projected Subscribed Usage (MWh):	_year	
Subscription Level:%		
(Attach additional pages if needed)		



Contact Information:	
Customer Energy Contact:	
Title:	Phone No: ( )
Address:	
Customer Accounting Contact:	
Title:	Phone No: ( )
REC Fuel (Only available to customers with aggre	
REC Fuel Type: Solar Wind No prefer	ence
REC Vintage (Year/s Generated):	No preference
Renewable Energy Credit (REC) Treatment: (Please select a REC Treatment option)	
Retire REC Consumers Energy will track and retire the RECs subscription.	s via the MIREC system associated with the customer's
☐ Transfer REC (Only available to customers with Consumers Energy will transfer the RECs via the M to the customer.	aggregate demand of 1 MW or greater) IIREC system associated with the customer's subscription
The program is available to customers beginning following the month of enrollment subject to REC	January 1, 2021. The customer's subscription will begin availability.
(Print Name and Title if Applicable)	(Signature)

Please submit completed application to: <u>GreenPower@CMSEnergy.com</u>